

April 6, 2006

Mr. Martin J. Gruenberg  
Acting Chairman  
FDIC Board of Directors

Dear Mr. Gruenberg:

Please attend the hearing on the proposed Wal-Mart Bank.  
I hope you will hear the comments and concerns of those who intend to  
present the case against the proposed Wal-Mart Bank.

I am especially concerned that this Wal-Mart Bank may not be held to the  
strict standards required of ordinary banks.  
I understand that although they will come under FDIC regulations, that they  
may not be required to adhere strictly to the rules of the Federal Reserve.

Wal-Mart stores have not been the great boon to our relatively small  
community. We have lost businesses because they could not compete for  
long enough.

I fear that once other banks find that they cannot compete, they will be  
forced out of our area and then we may find Wal-Mart will not be a good deal  
for this community.

Wal-Mart does not have a good reputation for following the letter of the law  
and they do not inspire trust. There is so much riding on this decision.  
I hope you will give this matter your careful consideration.

Thank you.

D. A. McPherson  
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